

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01416A
Doney Park Water
5290 E. Northgate Loop
Flagstaff AZ 86004

ANNUAL REPORT

MAY 06 2005

FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) <u>DONEY PARK WATER</u>			
Mailing Address <u>5290 E Northgate Loop</u>			
(Street)			
<u>Flagstaff</u>	<u>AZ</u>	<u>86004</u>	
(City)	(State)	(Zip)	
<u>(928) 526-1080</u>	<u>(928) 526-3004</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>Doneypw@Doneyparkwater.com</u>			
Local Office Mailing Address <u>SAA</u>			
(Street)			
(City)		(State)	(Zip)
<u>SAA</u>			
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>SAA</u>			

MANAGEMENT INFORMATION

Management Contact: <u>Bill Linville</u>		General Manager	
(Name)		(Title)	
<u>5290 E Northgate Loop</u>	<u>Flagstaff</u>	<u>AZ</u>	<u>86004</u>
(Street)	(City)	(State)	(Zip)
<u>(928) 526-1080</u>	<u>(928) 526-3004</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>BJLinville@Doneyparkwater.com</u>			
On Site Manager: <u>SAA</u>			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: William Sullivan

(Name)

2712 N 7th Street

(Street)

Phoenix

(City)

AZ

(State)

85006

(Zip)

(602) 248-0372

Telephone No. (Include Area Code)

(602) 266-8290

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: SAA

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☒ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☒ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

DONEY PARK WATER

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	151,653	0	151,653
304	Structures and Improvements	1,279,377	589,103	690,274
307	Wells and Springs	628,481	389,090	239,391
311	Pumping Equipment	1,182,689	568,242	614,447
320	Water Treatment Equipment	40,391	14,221	26,170
330	Distribution Reservoirs and Standpipes	1,260,338	837,567	422,771
331	Transmission and Distribution Mains	6,473,359	2,758,861	3,714,498
333	Services	358,753	200,633	158,120
334	Meters and Meter Installations	906,203	234,020	672,183
335	Hydrants	15,910	8,527	7,383
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,350	0	1,350
340	Office Furniture and Equipment	198,125	103,846	94,279
341	Transportation Equipment	303,353	39,970	263,383
343	Tools, Shop and Garage Equipment	181,956	79,645	102,311
344	Laboratory Equipment			
345	Power Operated Equipment	176,037	79,482	96,555
346	Communication Equipment	31,738	20,805	10,933
347	Miscellaneous Equipment	265,360	51,458	213,902
348	Other Tangible Plant	55,189	3,480	51,709
	TOTALS	13,510,262	5,978,950	7,531,312

\$2 rounding

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME DONEY PARK WATER

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage ⁽²⁾ 5%-1/2 yr	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	151,653		0
304	Structures and Improvements	1,279,377		63,907
307	Wells and Springs	628,481		31,424
311	Pumping Equipment	1,182,689		59,080
320	Water Treatment Equipment	40,391		1,374
330	Distribution Reservoirs and Standpipes	1,260,338		62,712
331	Transmission and Distribution Mains	6,473,359		296,705
333	Services	358,753		17,332
334	Meters and Meter Installations	906,203		39,859
335	Hydrants	15,910		796
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,350		0
340	Office Furniture and Equipment	198,125		9,737
341	Transportation Equipment	303,353		15,045
343	Tools, Shop and Garage Equipment	181,956		8,805
344	Laboratory Equipment			
345	Power Operated Equipment	176,037		8,802
346	Communication Equipment	31,738		1,407
347	Miscellaneous Equipment	265,360		13,268
348	Other Tangible Plant	55,189		2,430
	TOTALS	13,510,262		632,683

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

\$1 rounding

COMPANY NAME

DONEY PARK WATER

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 643,108	\$ 302,035
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	144,859	194,269
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	218,105	225,069
162	Prepayments	24,015	22,070
174	Miscellaneous Current and Accrued Assets	2,867	3,302
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 1,032,954	\$ 746,745
	FIXED ASSETS		
101	Utility Plant in Service	\$ 12,103,028	\$ 13,511,134
103	Property Held for Future Use		
105	Construction Work in Progress	158,451	794,806
108	Accumulated Depreciation – Utility Plant	(5,377,006)	(5,978,950)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 6,884,473	\$ 8,326,990
	TOTAL ASSETS	\$ 7,917,427	\$ 9,073,735

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME DONEY PARK WATER

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 19,366	\$ 43,342
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	163,775	165,548
236	Accrued Taxes	50,955	50,770
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	29,140	114,058
	TOTAL CURRENT LIABILITIES	\$ 263,236	\$ 373,718
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	3,042,502	3,690,578
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1,151,354	1,454,594
272	Less: Amortization of Contributions	(456,960)	(522,109)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 3,736,896	\$ 4,623,063
	TOTAL LIABILITIES	\$ 4,000,132	\$ 4,996,781
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital In Excess of Par Value By members	2,859,466	3,105,326
215	Retained Earnings	1,057,829	971,628
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 3,917,295	\$ 4,076,954
	TOTAL LIABILITIES AND CAPITAL	\$ 7,917,427	\$ 9,073,735

COMPANY NAME DONEY PARK WATER

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,836,213	\$ 1,932,796
460	Unmetered Water Revenue		
474	Other Water Revenues	26,594	28,646
	TOTAL REVENUES	\$ 1,862,807	\$ 1,961,442
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 545,582	\$ 597,389
610	Purchased Water		
615	Purchased Power	286,399	299,123
618	Chemicals		
620	Repairs and Maintenance	93,112	102,226
621	Office Supplies and Expense	71,832	109,182
630	Outside Services	75,354	27,978
635	Water Testing	8,624	15,129
641	Rents		
650	Transportation Expenses	30,517	27,989
657	Insurance – General Liability	29,693	32,644
659	Insurance - Health and Life	132,871	136,428
666	Regulatory Commission Expense – Rate Case	3,926	3,974
675	Miscellaneous Expense	11,940	10,041
403	Depreciation Expense	524,495	567,533
408	Taxes Other Than Income	47,271	48,115
408.11	Property Taxes	86,079	83,814
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 1,947,695	\$ 2,061,565
	OPERATING INCOME/(LOSS)	\$ (84,888)	\$ (100,123)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 2,309	\$ 1,663
421	Non-Utility Income	25,822	12,259
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 28,131	\$ 13,922
	NET INCOME/(LOSS)	\$ (56,757)	\$ (86,201)

COMPANY NAME DONEY PARK WATER

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	****NO OUTSTANDING LOANS****			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME DONEY PARK WATER

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
A2109 05ddd	50	50	1306	6	2	Before 1970
A2109 06baa	30	30		8	2	1967
A2108 06cba	253	120	1559	7	4	1971
A2109 08bcc	50	75	1664+	6	3	1973
A2208 23baa	82	110	1742	7	2	1971
A2208 23cba	400	540	1785+	8	6	1988

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	4	156 (6")	14 (2")
7.5	1		
10	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
12000	1	3000	3
9200	3	5000	3
9700	5		
10400	3		

COMPANY NAME DONEY PARK WATER

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
A2208 27caa	400	510	1731+	8	4	1976

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	7		
20	12		
40	6		
25	1		

STORAGE TANKS		STORAGE PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
19900	7	88000	2
20300	1	105700	2
423000	1	160800	1
28400	1	508000	2
81200	1	2000000	1

COMPANY NAME DONEY PARK WATER

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	62,470
3	PVC	19,450
4	PVC	197,863
5		
6	PVC	292,499
8	PVC	75,150
10		
12		
Less than 2"	PVC	37,629

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	3189
3/4	
1	9
1 1/2	2
2	3
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

11 vehicles; 3 equipment trailers; 1 dump truck; 1 Polaris ATV; 1 John Deere Backhoe;
1 Bobcat mini-excavator & skidsteer with attachments (trencher, trench compactor,
snowplow, brushhog)

STRUCTURES:

7 well houses (fenced); 13 booster buildings (1 fenced); 1 chlorination building;
5 fenced lots (held for future use); 1 standpipe; 9 PRV pits

OTHER:

Hand tools for 9 employees; 1 gas welder; 3 air compressors; 1 GPR; 2 line locators;
1 PowerMole; 1 sonic leak detector; 1 travel vac; 2 metal detectors; 5 sub pumps;
1 high pressure pump; 2 compactors; Misc equip-megohmmeter, chlorinator, turbidimeter,
colorimeter; 2 portable generators; 1 water trailer; 1 towable cement mixer; shop tools
(Drill press, benchgrinder, work bench & vise)

COMPANY NAME: DONEY PARK WATER

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	3028	16,360,965	16,592
FEBRUARY	3021	14,650,610	15,638
MARCH	3029	12,932,795	20,599
APRIL	3013	15,793,654	17,800
MAY	3119	29,706,411	27,256
JUNE	3095	26,486,559	32,152
JULY	3139	30,039,148	28,341
AUGUST	3118	27,668,989	24,465
SEPTEMBER	3165	21,106,840	23,160
OCTOBER	3203	15,475,266	18,307
NOVEMBER	3193	13,314,789	16,890
DECEMBER	3184	15,666,060	16,950
TOTAL		NA	258,150

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (x) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. <0.003 mg/l no detects on any
(If more than one well, please list each separately.) of our wells

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME DONEY PARK WATER

YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 84,944.72

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME DONEY PARK WATER

YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following: N/A

Federal Taxable Income Reported _____

Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____

Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____

Amount of Gross-Up Tax Collected _____

Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

Coconino County Treasurer Tax Receipt

Pg: 1

Phone: (928) 779-6615

Paid by: DONEY PARK WATER CO
JANINE MICHELLE/CONTROLLER

CNTR BATCH: 5110256

Payment Date: 4/22/2004

Interest Date: 4/22/2004

Printed by: MWITHROW

5290 E NORTHGATE LOOP
FLAGSTAFF, AZ 86004

Description	Amount	Balance Due	--- If paid by
902-80-100 2003 TAXES	6,054.18		
TOTL	6,054.18	*	
TOTAL PAID	6,054.18		
The balance due might contain amounts from previous del			
TOTAL VALUE OF OPERATING PROPERTY			
902-80-102 2003 TAXES	26,804.66		
TOTL	26,804.66	*	
TOTAL PAID	26,804.66		
The balance due might contain amounts from previous del			
TOTAL VALUE OF OPERATING PROPERTY			
301-03-037 30,782	301-25-022	75,432	
301-83-116 20,394	301-88-002	7,191	
303-18-016-B 3,014	303-34-038	2,723	
303-35-018 4,164	303-39-032-A	5,500	
902-80-107 2003 TAXES	10,116.09		
TOTL	10,116.09	*	
TOTAL PAID	10,116.09		
The balance due might contain amounts from previous del			
TOTAL VALUE OF OPERATING PROPERTY			
301-33-001-B 3,349			

RECEIVED
APR 23 2004
DONEY PARK WATER

4/29/05
15:39:27

Coconino County Treasurer
Tax Payments

TX004DSS
SUBCTL02
VIEW

Parcel.	902-80-107	Receipt Code.	NREC
Year.	2004	Entry Date.	10/05/2004
Batch.	5126583	Operator.	MWITHROW
Payment Date.	10/05/2004	Interest Date.	10/05/2004
Other Payee.	DONEY PARK WATER		

Opt	S	Code	Amount	Description	Cash:	Chk: <input checked="" type="checkbox"/>	DD:
-	P	TAX	11,386.71	Tax Payment			T
		TOTL	11,386.71				

CMD01:Help ----- Path: Bottom

4/29/05
15:32:42

Coconino County Treasurer
Tax Payments

TX004DSS
SUBCTL02
VIEW

Parcel.	301-08-015	Receipt Code.	NREC
Year.	2004	Entry Date.	10/05/2004
Batch	5126583	Operator.	MWITHROW
Payment Date.	10/05/2004	Interest Date	10/05/2004
Other Payee	DONEY PARK WATER		

Opt	S	Code	Amount	Description	Cash:	Chk: X	DD:	
-	P	TAX	20.38	Tax Payment				T
		TOTL	20.38					

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4/29/05
15:36:16

Coconino County Treasurer
Tax Payments

TX004DSS
SUBCTL02
VIEW

Parcel.....	301-08-016	Receipt Code.....	NREC
Year.....	2004	Entry Date.....	10/05/2004
Batch.....	5126583	Operator.....	MWITHROW
Payment Date.....	10/05/2004	Interest Date.....	10/05/2004
Other Payee.....	DONEY PARK WATER		

Opt.	S	Code	Amount	Description	Cash:	Chk: X	DD:	
-	P	TAX	20.20	Tax Payment				T
		TOTL	20.20					

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Bottom

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4/29/05
15:36:27

Coconino County Treasurer
Tax Payments

TX004DSS
SUBCTL02
VIEW

Parcel.	301-08-017	Receipt Code.	NREC
Year.	2004	Entry Date.	10/05/2004
Batch	5126583	Operator.	MWITHROW
Payment Date.	10/05/2004	Interest Date	10/05/2004
Other Payee	DONEY PARK WATER		

Opt	S	Code	Amount	Description	Cash:	Chk: X	DD:
-	P	TAX	23.40	Tax Payment			T
		TOTL	23.40				

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4/29/05
15:37:21

Coconino County Treasurer
Tax Payments

TX004DSS
SUBCTL02
VIEW

Parcel.....	301-08-018	Receipt Code.....	NREC
Year.....	2004	Entry Date.....	10/05/2004
Batch.....	5126583	Operator.....	MWITHROW
Payment Date.....	10/05/2004	Interest Date.....	10/05/2004
Other Payee.....	DONEY PARK WATER		

Opt	S	Code	Amount	Description	Cash:	Chk: X	DD:
-	P	TAX	20.60	Tax Payment			T
		TOTL	20.60				

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Bottom

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4/29/05
15:37:36

Coconino County Treasurer
Tax Payments

TX004DSS
SUBCTL02
VIEW

Parcel.	301-18-015C	Receipt Code.	NREC
Year.	2004	Entry Date.	10/05/2004
Batch	5126583	Operator.	MWITHROW
Payment Date.	10/05/2004	Interest Date	10/05/2004
Other Payee	DONEY PARK WATER		

Opt	S	Code	Amount	Description	Cash:	Chk: X	DD:	
	P	TAX	40.78	Tax Payment				T
		TOTL	40.78					

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4/29/05
15:38:53

Coconino County Treasurer
Tax Payments

TX004DSS
SUBCTL02
VIEW

Parcel.....	902-80-100	Receipt Code.....	NREC
Year.....	2004	Entry Date.....	10/05/2004
Batch.....	5126583	Operator.....	MWITHROW
Payment Date.....	10/05/2004	Interest Date.....	10/05/2004
Other Payee.....	DONEY PARK WATER		

Opt	S	Code	Amount	Description	Cash:	Chk: X	DD:	
-	P	TAX	5,228.75	Tax Payment				T
		TOTL	5,228.75					

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4/29/05
15:39:11

Coconino County Treasurer
Tax Payments

TX004DSS
SUBCTL02
VIEW

Parcel..	902-80-102	Receipt Code.. . . .	NREC
Year..	2004	Entry Date.. . . .	10/05/2004
Batch..	5126583	Operator.. . . .	MWITHROW
Payment Date.. . . .	10/05/2004	Interest Date.. . . .	10/05/2004
Other Payee.. . . .	DONEY PARK WATER		

Opt	S	Code	Amount	Description	Cash:	Chk: X	DD:	
-	P	TAX	25,228.97	Tax Payment				T
		TOTL	25,228.97					

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**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

MAY 05 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Coconino
NAME (OWNER OR OFFICIAL) TITLE
Terry Hubbard, Treasurer
COMPANY NAME
Doney Park Water

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 2,087,925

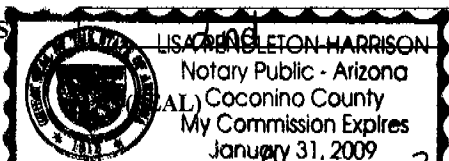
(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 126,483
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

COUNTY NAME		
Coconino		
MONTH	May	2005

SIGNATURE OF OWNER OR OFFICIAL

(928) 526-1080

TELEPHONE NUMBER

Lisa Pendleton-Harrison
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES January 31, 2009

MAY 05 2005

**VERIFICATION
AND
SWORN STATEMENT N/A (We are a co-operative)
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	
NAME (OWNER OR OFFICIAL)	TITLE
COMPANY NAME	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ _____

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ _____
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

--

DAY OF

(SEAL)

MY COMMISSION EXPIRES

NOTARY PUBLIC NAME	
COUNTY NAME	
MONTH	, 20__

X

SIGNATURE OF NOTARY PUBLIC

DONEY PARK WATER
Income Statement (Year to Date)
For the twelve periods ending 12/31/2004

Revenues

Residential Revenue	\$1,765,210.01	90.0 %
Commercial Revenue	156,545.16	8.0
Standpipe Revenue	11,040.42	0.6
Misc Fees & Charges	28,646.58	1.5
Net Revenues	\$1,961,442.17	100.0 %

Selling Expenses

Insurance	\$2,586.87	0.1 %
Miscellaneous	25.00	0.0
Wages	218,257.67	11.1
Employee Benefits	56,152.69	2.9
Payroll Taxes	18,088.29	0.9
Casual Labor	3,629.84	0.2
Supplies	13,952.42	0.7
Maintenance & Repairs	22.90	0.0
Outside Services	7,554.87	0.4
Transportation Expense	6,672.67	0.3
Postage, Fees & Other Exps	57,806.06	2.9
Customer Relations	6,167.40	0.3
Total Selling Expenses	\$390,916.68	19.9 %

Operating Expenses

Wages	\$298,196.99	15.2 %
Capital Costs Transferred	(51,622.90)	(2.6)
CC Control Costs Transferred	(5,358.79)	(0.3)
Employee Benefits	61,462.87	3.1
Payroll Taxes	19,958.86	1.0
Casual Labor	665.01	0.0
Power for Pumping	299,123.33	15.3
Parts, Supplies & Materials	35,680.20	1.8
Repairs & Maintenance	19,679.61	1.0
Outside Services	15,128.80	0.8
Equipment & Small Tools Exps	7,005.46	0.4
Transportation Expense	19,705.30	1.0
Insurance	28,593.49	1.5
Safety & Other Operating Exps	29,856.27	1.5
Taxes	83,814.21	4.3
Misc Expenses	1,565.29	0.1
Depreciation Expense	567,533.00	28.9
Cross Connection Control	13,765.85	0.7
Total Operating Expenses	\$1,444,752.85	73.7 %

General & Administrative Expenses

Insurance	\$1,463.48	0.1 %
Wages	142,974.84	7.3
Capital Costs Transferred	(10,417.37)	(0.5)
Employee Benefits	18,812.32	1.0
Payroll Taxes	10,067.93	0.5
Supplies	7,224.20	0.4
Maintenance & Repairs	6,112.29	0.3
Outside Services	16,127.88	0.8
Equipment Expense	4,141.90	0.2
Transportation Expense	1,611.19	0.1
Utilities & Other Admin Exps	25,494.29	1.3
Misc Expenses	2,282.25	0.1
Total General & Administrative Expenses	\$225,895.20	11.5 %

Total Expenses

	\$2,061,564.73	105.1 %
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Income (Loss) from Operations

	\$(100,122.56)	(5.1)%
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Other Income (Expense)

Interest Income	\$1,662.94	0.1 %
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DONEY PARK WATER

Income Statement (Year to Date)
For the twelve periods ending 12/31/2004

Discounts/Allowances	4,821.72	0.2
Non-op Income	7,437.45	0.4
Total Other Income (Expense)	<u>\$13,922.11</u>	<u>.7 %</u>
Income (Loss) Before Income Taxes	\$(86,200.45)	(4.4)%
Net Income (Loss)	<u><u>\$(86,200.45)</u></u>	<u><u>(4.4)%</u></u>

DONEY PARK WATER**Balance Sheet**

As of 12/31/2004

Assets**Current Assets**

Cash	\$302,034.91	
Accounts Receivable	194,272.64	
Clearing Acct	(3.94)	
Inventory	225,068.86	
Prepaid Expenses	22,070.57	
Deposits Paid	3,302.00	
Total Current Assets		\$746,745.04

Property, Plant & Equipment

Plant in Service	\$13,511,133.92	
CWIP	794,806.04	
Accumulated Depreciation	(5,978,949.83)	
Total Property, Plant & Equipment		8,326,990.13

Total Assets\$9,073,735.17**Liabilities and Equity****Current Liabilities**

Accounts Payable	\$43,341.95	
Meter Deposits & AIAC	43,500.00	
Taxes Payable	50,769.76	
Other Accrued Payables	114,058.15	
Advances for CWIP	33,695.43	
Customer Deposits	122,047.92	
Total Current Liabilities		\$407,413.21

Long Term Liabilities

Advances in Aid of Constr	\$3,656,882.28	
Total Long Term Liabilities		3,656,882.28

Total Liabilities\$4,064,295.49**Equity**

Contributions in Aid of Constr	\$932,485.12	
Other Paid In Capital	3,105,326.00	
Retained Earnings	1,057,829.01	
Current Year Profit/Loss	(86,200.45)	
Total Equity		5,009,439.68

Total Liabilities and Equity\$9,073,735.17